Councilmember Kenyan R. McPuffie

AN AMENDMENT

<u>#1</u>

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

DATE:	March 7, 2023	
OFFERED BY:	Councilmember Kenyan R. McDuffie	
То:	B25-147, the Motor Vehicle and Homeowner Insurance Prior Approval Rate Filing Emergency Amendment Act of 2023 and B25-148, the Motor Vehicle and Homeowner Insurance Prior Approval Rate Filing Temporary Amendment Act of 2023	
Version:	Introduced Committee Print First Reading Amended First Reading Engrossed Enrolled Unidentified	<u>X</u>

Amendment:

Section 2 is amended as follows:

The amendatory section 2(a)(C) is amended by striking the phrase "If a final rate or premium" and inserting the phrase "Beginning on September 1, 2023, if a final rate or premium" in its place.

Rationale:

The Department of Insurance, Securities, and Banking requested that an applicability date be added for the 60 days advance written notice requirement to give insurance companies time to update their systems and generate the notices.